

JONES DISSOLUTION DN 12345
Worksheet of Community Assets

	<u>Value</u>	<u>Husband</u>	<u>Wife</u>
1. Family residence 123 Main Street. Carlsbad, CA 92009	\$132,750 (net)	\$132,750	
2. 1920 Stanley Steamer	\$80,000	\$80,000	
3. First Credit	\$70,000	<\$70,000>	
4. 1921 Hudson	\$18,000		\$18,000
5. Household furniture and Furnishings	\$ = ÷	½	½
6. Bank of Europe	\$5,000	\$5,000	
7. Online credit	Nil	Nil	
8. Minor Credit	<\$9,162>	<\$9,162>	
9. Direct Mail	Nil	Nil	
10. W. Union \$37,000 Sep <\$26,000>* \$11,000	\$11,000		\$11,000
11. H Fidelity 401K \$176,000 Sep <\$90,000> \$86,000	\$86,000		\$86,000
12. ½ partnership (\$364 K)	\$10,000	\$10,000	
13. 1/3 partnership (640 K)	\$10,660	\$10,660	
14. ½ partnership Bay condo \$250,000 less \$247,500	\$1,250	\$1,250	
15. Second Credit Card	<\$26,454>	<\$26,454>	
16. First Flight	<\$12,000>	<\$12,000>	

TOTALS

Community Property Husband:	<u>\$122,044</u>	
Community Property Wife:		<u>\$115,000</u>

Equalization payment: $\$122,044 - \$115,000 = \$7,044 \div 2 = \$3,522$

Husband pays wife \$3,522 to equalize the community

Wife receives a total of $\$115,000 + \$3,522 = \$118,522$